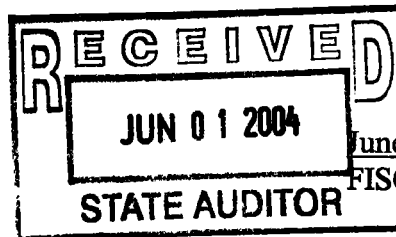


West Valley City
REDEVELOPMENT AGENCY



June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

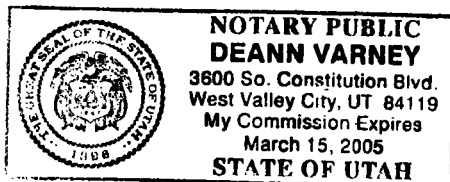
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of West Valley Redevelopment Agency for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated May 4, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

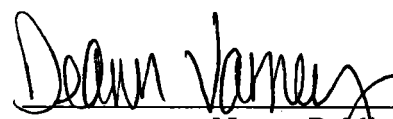
- ☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
- ☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 4, 2004.

Signed: 
(Budget Officer of Agency Director)

Subscribed and sworn to this 26th day of May, 2004.




Notary Public

West Valley City
Redevelopment Agency

2004-2005
Fiscal Year

FUND REVENUES

Account Number	Sources of Revenue	Prior Year Actual Revenue 2002-2003	Current Year Estimate 2003-2004	Ensuing Year Approved Budget Appropriation 2004-2005
	TAXES			
	Tax Increment Monies - Current	4,451,724	6,433,921	6,605,558
	Prior Years Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	From General Fund	21,702	15,038	15,038
	MISCELLANEOUS REVENUE	600	0	0
	Interest Earnings	73,576	100,353	100,000
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contribution from: General Fund			
	Contributions from Private Sources			
	Contribution from Fund Balance	0	803,080	0
	TOTAL REVENUES	4,547,602	7,352,392	6,720,596

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	398,899	315,182	313,323
	Governing Board (Board of Directors)			
	Rent	25,000	23,000	23,000
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & other materials	54,490	60,436	59,008
	Professional Services	1,602,123	4,226,250	5,159,244
	Other: (Sold Services)	-499,736	-530,978	-531,331
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	852,659	2,593,517	983,190
	Transfer To: Bldg. Auth.	466,677	178,375	0
	Transfer To: General Fund	0	486,610	714,162
	Transfer To: Arena	134,381	0	0
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	3,034,493	7,352,392	6,720,596